FISCAL NOTE

TO: Chief Clerk of the Senate

Chief Clerk of the House

FROM: James A. Davenport, Executive Director

DATE: February 19, 1995

SUBJECT: **SB 469 - HB 293**

This bill, if enacted, will allow the Knox County Trustee to receive compensation for receiving and distributing local option sales taxes unless the county legislative body adopts a resolution prohibiting the compensation.

The fiscal impact from enactment of this bill is estimated to be minimal since this bill will not decrease the total amount of funds the county is presently receiving but will change the distribution of the funds.

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James A. Davenport, Executive Director